

After the Bell Updates

29th Aug 2023 | 05.00 p.m IST 2022



Market Overview -

Lackluster movement throughout the day.

The Indian stock market witnessed lackluster movement throughout the day. Nifty50 closed flat to slightly positive whereas Nifty Bank closed on flat note. SGX Nifty indicated positive opening after taking positive cues from Asian and global market. Thereafter, the whole market remained silent with no movement during the day. Stocks specific action was seen on D-street, JioFinancial gained more than 4% after Reliance Industries closed its board meeting and announcements. Hindalco gained 2.18% during the day after base metals stocks started gaining momentum in commodity market. Whereas Bharti Airtel and Hindunilvr were closed on red and registered as top losers of the day. All eyes on expiry week and derivative rollover data which may decide further trend for the market.

Our Take-

Nifty50 support may place around 19200 levels and resistance around 19500 levels.

Market Buzz

Nifty Bank support may place around 44300 levels and resistance around 44750 levels

Gulf Oil Lubricant jumps on 51% stake in Terex Transmission

Cabinet likely to cut LPG prices under Ujjwal Scheme by Rs 200/cylinder

BP urges more oil, gas investment while speeding energy transition

Copper prices down 6% in Aug | China demand drops to -12%

India's GDP growth estimated to have risen to 4-quarter high of 7.7% in April-June

Global Indices Market

(Close)

Berger Paints gains on Nippon Paints shareholding transfer to a BVI company

SGX Nifty*	19,342.65	36.60	0.19		
Dow Jones	34,559.98	213.08	0.62		
NASDAQ	13,705.13	114.49	0.84		
S&P 500	4,433.31	27.60	0.63		
FTSE 100	7,449.00	110.42	1.50		
Nikkei 225*	32,230.00	32.50	0.10		
Hang Seng*	18,471.00	350.50	1.93		
Source: Investing.com *(as of 03:49 pm) IST					
Sectorial Indices					

(Points)

Points

BHARTIARTL

HINDUNILVR

Change(%)

Change %

-1.73

-1.20

0.00

Close Sector

Bank Nifty

JIOFIN

UPL

Global Indices

44,495.25 0.60

Gainers	% Change	Losers	Change %		
Nifty Top Gainers & Losers					
Nifty Pharma	15,121.10	-40.70	-0.27		
Nifty FMCG	51,223.05	-167.75	-0.33		
Nifty IT	30,866.05	92.45	0.30		

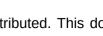
5.00

2.44

Scrip Code	Act	View	Support	Resistance		
Intraday Support & Resistance levels						
HEROMOTOCO	1.80	А	XISBANK	-0.84		
TATASTEEL	1.87	D	RREDDY	-0.87		
HINDALCO	2.38	R	ELIANCE	-0.89		

Scrip Code	ACI	view	Support	Resistance	
UPL	L	BULLISH	576.75	602.69	
HINDALCO	L	BULLISH	430.16	465.06	
AXISBANK	S	BEARISH	962.10	991.50	
DRREDDY	S	BEARISH	5681.95	5819.13	
TATASTEEL	L	BULLISH	114.57	124.26	
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